Open-Yard Storage Clause

(apply to imported cargo)

Notwithstanding anything contained herein to the contrary, it is specially understood and agreed that in the event of the subject-matter insured or any part thereof being stored in the open-yard at the port of landing named in the policy, this Company’s liability for such subject-matter insured shall be subject to Institute Cargo Clauses (C) so long as they are so stored, provided, however, that the foregoing shall not apply in case of the Assured having given a previous notice of such storage to this Company and agreed to pay an additional premium required. (for the purpose of this clause, Clause 4.7 of Institute Cargo Clauses (C) shall be deemed to be deleted in case of the original condition not excluding deliberate damage to or deliberate destruction of the subject-matter insured or any part thereof by the wrongful act of any person or persons in the said clause)