

(for use only with MAR Policy Form)

Used &/or Secondhand Goods Clause

Notwithstanding anything contained herein to the contrary, it is specially understood and agreed that in case of the interest hereby insured or any part thereof being used &/or secondhand goods, the conditions on such used &/or secondhand goods shall be Institute Cargo Clauses (C), including the risk of Theft, Pilferage and Non-Delivery [Subject to Institute Theft, Pilferage and Non-Delivery (Insured Value) Clause]" as from the commencement of this insurance.

Provided however, that in case of the original conditions not covering the Theft, Pilferage and Non-Delivery risks, the conditions on the used &/or secondhand goods shall be "Institute Cargo Clauses (C)" only.

(for the purpose of this clause, Clause 4.7 of Institute Cargo Clauses (C) shall be deemed to be deleted in case of the original condition not excluding deliberate damage to or deliberate destruction of the subject-matter insured or any part thereof by the wrongful act of any person or persons in the said clause)

2. The above provision shall not apply in case of the Assured having given this Company a previous notice of the interest hereby insured or any part thereof being used &/or secondhand goods and agreed to pay an additional premium required.