

To: The owners of the "Name of Opponent Vessel"

(Date of Issue)

COLLISION UNDERTAKING

Dear Sirs,

M/V" (Name of Vessel)" in collision with M/V" Name of Opponent Vessel "
(Place & Date of Accident)

IN CONSIDERATION of your releasing and/or refraining from arresting or otherwise detaining the "Name of Vessel" or any other vessel or property in the same or associated ownership, management possession or control for the purpose of obtaining security and/or founding jurisdiction in respect of your claim arising out of the above collision we hereby undertake to pay you on demand such sum or sums as may be due to you from the owners of the "Name of Vessel" in respect of your said claim either by agreement between the parties or by final judgment of the Tokyo District Courts provided always that our liability hereunder inclusive of interest and costs shall not exceed the sum of (Security Amount)

This letter of undertaking shall not be construed as any admission of liability and is issued without prejudice to the defenses and rights available to the owners of "Name of Vessel" in respect of the collision, including the right to limit liability under Japanese law.

This undertaking shall be governed by Japanese Law and any dispute hereunder shall be submitted to the exclusive jurisdiction of the Tokyo District Courts. Within 14 days of receipt of a written notice to do so, we undertake to appoint solicitors in Tokyo to accept service of at any enforcement proceedings hereunder.

Yours faithfully,

SOMPO JAPAN INSURANCE INC.	
Name :	
Title:	