

(SAMPLE)

Average Bond

To _____
Owner(s) of the _____
Voyage and date _____
Port of shipment _____
Port of destination/discharge _____
Bill of Lading or waybill number(s) _____

Quantity and description of goods

In consideration of the delivery to us or to our order, on payment of the freight due, of the goods noted above we agree to pay the proper proportion of any salvage and/or general average and/or special charge which may hereafter be ascertained to be due from the goods or the shippers or owners thereof under an adjustment prepared in accordance with the provisions of the contract of affreightment governing the carriage of the goods or, failing any such provision, in accordance with the law and practice of the place where the common maritime adventure ended and which is payable in respect of the goods by the shippers or owners thereof

We also agree to :

- (i) furnish particular of the goods, supported by a copy of the commercial invoice rendered to us or, if there is no such invoice, details of the shipped value and
- (ii) make a payment on account of such sum as is duly certified by average adjusters to be due from the goods and which is payable in respect of the goods by the shippers or owners thereof.

It is agreed that in the event of the vessel's cargo or part thereof being forwarded to original destination by other vessel, vessels or conveyances, rights and liabilities in general average shall not be affected by such forwarding, it being the intention to place the parties concerned as nearly as possible in the same position in this respect as they would have been in the absence of such forwarding and with the advance continuing by the original vessel for so long as justifiable under the law applicable or under the Contract of Affreightment.

The basis of contribution to general average of the property involved shall be the values on delivery at original destination unless sold or otherwise disposed of short of that destination; but where none of her cargo is carriage forward in the vessel she shall contribute on the basis of her actual value on the date she completes discharge of her cargo.

Date _____
Signature of receiver of goods _____
Full name and address _____